



## **Treasurer's Report Year Ended 31 March 2021**

The current loss for the year ended 31 March 2021 is £2,581 (2020: Profit £5,587).

The accounts for March 2021 consider decisions made relating to the Covid-19 shutdown. The committee agreed during the first two quarters of the financial year 2021 that all membership would be suspended due to the Government lockdown restrictions. For the last two quarters of the year only squad members were asked to pay their quarterly membership as the junior groups were still at this time not being provided with any pool time.

The committee agreed to use current reserves to fund the expected loss in year. A portion of the reserves has always been put to one side to cover unexpected costs; the committee felt that Covid was indicative of this statement. Before Covid, the committee agreed to review the reserves balance in the hope of funding initiatives that would benefit members, these were obviously placed to one side and will be reviewed in the coming year.

The committee reviewed the normal running costs of the club, we also agreed to not furlough the Head Coach as we felt that he was still providing 'non-wet' swimming activities. All other activities were either suspended by the Club or suspended by the Government.

### **Swim shop**

Closed due to COVID restrictions.

### **Galas (Internal\External)**

Postponed due to COVID restrictions.

### **Fundraising**

Swimcamp activities have continued throughout FY21, the club agreed to manage the cashflow and the current balance is showing as a creditor of £3,625.

The club also received a grant of £550 from ASA NW.

### **Accruals**

The accruals agreed by the executive committee are pool charges, accounts audit and preparation, Tas accounting software and additional payroll costs associated with HMRC IR35.

### **And finally.....**

I have agreed to step down as Treasurer, and instead I will provide a knowledge transfer over the next year to support my successor. I do not think my historic knowledge of the club will be as beneficial, I feel going forward the club will be entering a new world of change. The effect of Covid is still rippling through local businesses and this will have a knock-on effect to the club. I hope a staggered transfer over the next year will help the new Treasurer to focus on moving the club onwards.

I want to thank all the past, present and future committee members for their support. All committee members are volunteers and the enthusiasm and time spent; I feel sometimes doesn't always filter through to the membership. I have loved working with you all and I have appreciated your efforts, keep up the good work.

As a last note I had in the previous year proposed that we continue to use the services of Marsden Robinson Consultancy LLP as external accountants, unfortunately the business closed in year. I would now like to propose that we start using the services of Townley accounts, an accountancy firm based in Warrington.

Joanne Bailey  
Treasurer